



No. SYNTEC/MD/17/076

10 November 2017

Subject : The Information of providing financial support to Subsidiaries
To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (“Company”), would like to inform the resolution of the Board of Director’s Meeting No. 11/2017, held on 10 November 2017 regarding the approved of providing financial support to Subsidiaries are details as followed :

1. Transactions Date

10 November 2017

2. Parties involved and relationship

Borrower 1	SCR Asset Management Co., Ltd. (“Subsidiaries 1”)
Borrower 2	C S M Capital Partners Co., Ltd. (“Subsidiaries 2”)
Lender	Syntec Construction Public Company Limited (“Company”)

3. General Characteristics of the transaction

Type	Providing financial support.
Size of lise	Compared to net tangible asset value (NTA) as 10 November 2017 = 2.19%
Objective	Expansion of the business and increase the liquidity of the Subsidiaries 1 and 2
Value	Total 2 Subsidiaries not more than 100,000,000 baht (One hundred million baht)
Source of financial	Company’s operating cash flow.
Interest rate	MLR-2.75 per annum (Equivalent to BAY Bank are offer to subsidiaries).
Lending period	1 year
Repayment	Interest are monthly and principals can to partial repayment or all repaid within lending period.
Collateral	None

4. Details of Subsidiaries

4.1 SCR Asset Management Co., Ltd. (“Subsidiaries 1”)

Business Type	Investment in real estate for rent
The registered capital	600,000,000 Baht
Total No. of Shares	6,000,000 Shares
Type of Share	Common
Structure of Shareholder :	
	1. Syntec Construction PCL. 68.0 %
	2. Mrs. Chanida Atsadathorn 16.0 %
	3. Mr. Chusak Vongkusolkij 16.0 %



4.2 C S M Capital Partners Co., Ltd. (“Subsidiaries 2”)

Business Type	Investment in real estate for rent.	
The registered capital	1,000,000,000 Baht	
Total No. of Shares	10,000,000 Shares	
Type of Share	Common	
Structure of Shareholder :	1. Syntec Construction PCL.	60.0 %
	2. Munkongsangthong Holding Co., Ltd.	25.0 %
	3. Mrs. Chanida Atsadathorn	7.5 %
	4. Mr. Sorasith Wannaprasert	2.5 %
	5. Mr. Jeerasak Wannaprasert	2.5 %
	6. Mr. Nattakorn Wannaprasert	2.5 %

5. Information to Financial Statements of Company : consolidated for nine month periods ended 30 September 2017

Total Assets (thousand baht)	9,498,289
Total Liabilities (thousand baht)	4,145,389
Total Equity (thousand baht)	5,352,900
Total Revenues (thousand baht)	6,834,703
Total Expenses (thousand baht)	5,883,906
Net Profit for the period (thousand baht)	751,662

6. More Information

The only Company has financial support to Subsidiaries did not borrow from other shareholders by under proportion because Company has a very good financial status which can give financial support without any effect on the Company’s liquidity and can to monitor the performance of the Subsidiaries regular which means company can keep up the benefit of investment in Subsidiaries.

7. Opinion of the Board of Directors

The meeting considered the reasons and necessity, the resolution to provide financial support to subsidiaries 1 and 2 not more than 100,000,000 baht (One Hundred Million Baht) with the conditions as specified above. The Board of Directors who have conflict of interest in the connected transaction did not participate in this agenda.

8. Opinion of the Audit Committee is different opinion of the Board of Directors

- None -

Please be informed acknowledgment in compliance with the regulations of the Stock Exchange of Thailand and dissemination to the public investors.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Officer

Syntec Construction Public Company Limited