



No. SYNTEC/MD/037/2561

15 May 2018

Subject : Establishment of Subsidiaries

To : Director and Manager, The Stock Exchange of Thailand

Syntec Construction Public Company Limited ("the Company") would like to inform the resolution of the Board of Directors Meeting No. 5/2018, held on 15 May 2018, approved the establishment 2 subsidiary. The details are as follows :

1. PT Three Co., Ltd.

1. Type of Business : Invest in Property for Rent
2. Objective : Support for business expansion and increase revenue from room services in Phuket.
3. Expected Return : Dividends
4. Source of Funds : Working capital of the Company
5. Date of Register : After being approved by the Board of Directors
6. Capital of Register : 1,000,000 Baht (One Million Baht)  
The shares are divided into 10,000 common shares with a par value of 100 Baht.
7. Shareholding : The Company holds 69.99% of paid up capital.
8. Authorized Director : Mr. Somchai Sirilertpanich, Mr. Jiramote Phahusutr and Mrs.Chongchid Viteekol  
Two out of three directors jointly sign and seal the company.

9. Shareholder / Proportion of Investment / Relationship with the Company :

Shareholder	Proportion of Investment	Relationship with the Company
1. Syntec Construction PCL.	69.99	-
2. Mrs.Sawang Mankongcharoen	30.00	Mother's Mr. Jiramote Phahusutr was Director's Company
3. Mr. Somsak Hemtanont	0.01	Officer of Company'

10. Transaction Description : The Company's investment is valued at 699,900 Baht, therefore, it is not a connected transaction as according to the Notification of the Capital Market Supervisory Board No.Tor Jor 21/2551 B.E., Re: Rules on Connected Transactions of the Company must comply with the rules set by the Stock Exchange of Thailand.
11. Transaction Size : Calculated on the basis of the total value of the consideration, 0.01% is not the acquisition or disposition of assets as according to the Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551 B.E., Re: Rules on Entering into Material Transactions Deemed to be Acquisition or Disposal of Assets of the Listed Companies shall comply with the regulations of the Stock Exchange of Thailand.
12. Action : No action required, According to the Board of the Stock Exchange of Thailand Disclosure of Information and Other Acts of Listed Companies to Concerning Related Transactions and Acquisition or Disposal of Assets



2. JT Ten Co., Ltd.

1. Type of Business : Invest in Property for Rent
2. Objective : Support for business expansion and increase revenue from room services in Chonburi.
3. Expected Return : Dividends
4. Source of Funds : Working capital of the Company
5. Date of Register : After being approved by the Board of Directors
6. Capital of Register : 1,000,000 Baht (One Million Baht)  
The shares are divided into 10,000 common shares with a par value of 100 Baht.
7. Shareholding : The Company holds 84.99% of paid up capital.
8. Authorized Director : Mr.Somchai Sirilertpanich, Mr. Jiramote Phabusutr and Mr. Chairat Saengthong  
Two out of three directors jointly sign and seal the company.

9. Shareholder / Proportion of Investment / Relationship with the Company :

Shareholder	Proportion of Investment	Relationship with the Company
1. Syntec Construction PCL.	84.99	-
2. Mr. Chairat Saengthong	15.00	-
3. Mr. Akaradh Hongthong	0.01	Officer of Company

10. Transaction Description : The Company's investment is valued at 849,900 Baht, therefore, it is not a connected transaction as according to the Notification of the Capital Market Supervisory Board No.Tor Jor 21/2551 B.E., Re: Rules on Connected Transactions of the Company must comply with the rules set by the Stock Exchange of Thailand.
11. Transaction Size : Calculated on the basis of the total value of the consideration, 0.01% is not the acquisition or disposition of assets as according to the Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551 B.E., Re: Rules on Entering into Material Transactions Deemed to be Acquisition or Disposal of Assets of the Listed Companies shall comply with the regulations of the Stock Exchange of Thailand.
12. Action : No action required, According to the Board of the Stock Exchange of Thailand Disclosure of Information and Other Acts of Listed Companies to Concerning Related Transactions and Acquisition or Disposal of Assets

Please be informed accordingly.

Yours Sincerely,

(Mr.Somchai Sirilertpanich)

Chief Executive Officer