



No. SYNTEC/EX/022/2024
Date: November 13, 2024
Subject: Management's Discussion and Analysis Q1/2024
To: Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 September 2024, performance of Q3/2024 showed a profit attributable to owners of the Company in consolidated financial statements of Baht 131 million, the performance of Q3/2023 showed a total profit attributable to owners of the Company of Baht 53 million, which is as same as with previous year by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 1,657 million to 2,237 million, while gross profit margin increased from 4.98 % to 7.89 % as a resulted to gross profit margin increased Baht 94 million.
- Revenue from room service remains unchanged, stable at 113 million Baht or gross profit margin increased of Baht from 44.94 % to 51.63 % as a resulted to gross profit margin increased of Baht 8 million.
- Gain on disposal and write off assets decreased of Baht 4 million.
- Reversal allowance for credit losses decreased of Baht 4 million.
- Other income increased of Baht 30 million.
- Other expenses increased of Baht 1 million.
- Share of loss from investment in joint ventures increased of Baht 2 million.
- Finance cost decreased of Baht 4 million.
- Tax expenses increased of Baht 47 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Office

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