

No. : SYNTEC/EX/078/2020  
 Date : 28 September 2020  
 Subject : The Capital increase to SHG Management Co., Ltd.  
 To : Director and Manager, The Stock Exchange of Thailand

Syntec Construction Public Company Limited ("the Company") would like to inform the resolution of the Board of Directors Meeting No. 9/2020, held on 28 September 2020 was approved the capital increased of SHG Management Co.,Ltd. (subsidiary). The details were informed as following:

Objective : Working capital of the Company  
 Date of Payment : After being approved by the Board of Directors  
 Date of Register : Within October 2020  
 Detail Transaction : Subsidiary want to increase the capital from 4,000,000 THB. to 9,000,000 THB, therefore increase more 5,000,000 THB. divided into a number of shares 90,000 shares at 100 THB.  
 Shareholding : The Company holds same proportion at 70.00% of the capital of register.

Shareholder	Proportion (%)	Before increase capital		Increase Capital		After increase capital	
		Share No.	Capital	Share No.	Capital	Share No.	Capital
Syntec Construction PCL.	70	28,000	2,800,000	35,000	3,500,000	63,000	6,300,000
Tate Enterprise Co.,Ltd	10	4,000	400,000	5,000	500,000	9,000	900,000
Thonglor Management Co.,Ltd	5	2,000	200,000	2,500	250,000	4,500	450,000
Mrs.Sawang Mankongcharoen	15	6,000	600,000	7,500	750,000	13,500	1,350,000
<b>Total</b>	<b>100</b>	<b>40,000</b>	<b>4,000,000</b>	<b>50,000</b>	<b>5,000,000</b>	<b>90,000</b>	<b>9,000,000</b>

Source of capital : Working capital of company and without impact to the core business anyhow.  
 Transaction Size : The additional investment to be paid this time is 3,500,000 THB. Therefore, calculated according from the total value method of consideration, the transaction size is 0.03% of the company's total assets according to the latest consolidated financial statements as of 30 June 2020, which is worth THB 10,527 million baht .  
 Action : The capital increase of subsidiary in proportion to the existing shareholders, the transaction size does not exceed 15 percent of the total assets. It is not subject to the criteria for making significant transactions which are the acquisition or disposition of assets according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2008.

Please be informed accordingly and the Company certifies that the disclosure of this information is accurate and completely.

Yours Sincerely,



(Mr.Somchai Sirilertpanich)  
 Chief Executive Officer

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