



No. : SYNTEC/EX/079/2020

Date : 28 September 2020

Subject : The Capital increase to SHG Management Co., Ltd. (Change of shareholding Structure)

To : Director and Manager, The Stock Exchange of Thailand

Syntec Construction Public Company Limited ("the Company") would like to inform the resolution of the Board of Directors Meeting No. 9/2020, held on 28 September 2020 was approved the capital increased of SHG Management Co.,Ltd. (subsidiaries). The details were informed as following:

Objective : Working capital of the Company

Date of Payment : After being approved by the Board of Directors

Date of Register : Within October 2020

Detail Transaction : Subsidiary want to increase the capital from 4,000,000 THB. to 9,000,000 THB, therefore increase more 5,000,000 THB. divided into a number of shares 90,000 shares at 100 THB.

Shareholding : The Company holds same proportion at 70.00% of the capital of register.

Shareholder's Structure subsidiaries	Proportion (%)	Before increase capital		Increase Capital		After increase capital	
		Share No.	Capital	Share No.	Capital	Share No.	Capital
Syntec Construction PCL.	70	28,000	2,800,000	35,000	3,500,000	63,000	6,300,000
Tate Enterprise Co.,Ltd	10	4,000	400,000	5,000	500,000	9,000	900,000
Thonglor Management Co.,Ltd	5	2,000	200,000	2,500	250,000	4,500	450,000
Mrs.Sawang Mankongcharoen	15	6,000	600,000	7,500	750,000	13,500	1,350,000
Total	100	40,000	4,000,000	50,000	5,000,000	90,000	9,000,000

Source of capital : Working capital of company and without impact to the core business anyhow.

Transaction Size : The additional investment to be paid this time is 3,500,000 THB. Therefore, calculated according from the total value method of consideration, the transaction size is 0.03% of the company's total assets according to the latest consolidated financial statements as of 30 June 2020, which is worth THB 10,527 million baht.

Action : The capital increase of subsidiary in proportion to the existing shareholders, the transaction size does not exceed 15 percent of the total assets. It is not subject to the criteria for making significant transactions which are the acquisition or disposition of assets according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2008.

Changed of Shareholding Structure

: According to the rules, its status as a listed company in the Stock Exchange of Thailand.

Mrs. Sawang Mankongcharoen (Shareholders of Subsidiaries) is associated as the mother of Mr.Jiramote Pharusutr (Managing Director) is considered a conflict of interests for holding shares of 15 percent of total shares which have rights to vote, and it exceed the criteria specified in the notification of the marketing capital Board stated that the register company shall not have conflicted person to hold shares in the subsidiaries or associate companies for more than 10 percent of the total shares which have rights to vote of the subsidiaries or associate companies; unless, it is presented clearly that the shareholding structure management of the subsidiaries or associate companies it for the best interest of the company.

Therefore, the subsidiary has changed the shareholder structure. The company still maintains its existing shareholding as follows:

Shareholder's name subsidiaries	Existing Shareholders Structure			New Shareholders Structure		
	Proportion (%)	Share no.	Capital	Proportion (%)	Share no.	Capital
Syntec Construction PCL.	70	63,000	6,300,000	70	63,000	6,300,000
Tate Enterprise Co.,Ltd	10	9,000	900,000	10	9,000	900,000
Thonglor Management Co.,Ltd	5	4,500	450,000	5	4,500	450,000
Mrs.Sawang Mankongcharoen	15	13,500	1,350,000	-	-	-
Mrs.Yuvadee Vongkusolkit	-	-	-	15	13,500	1,350,000
รวม	100	90,000	9,000,000	100	90,000	9,000,000

Please be informed accordingly and the Company certifies that the disclosure of this information is accurate and completely.

Yours Sincerely,



(Mr.Somchai Sirilertpanich)

Chief Executive Officer

Coordinator : Ms. Rattapawee Lapnan Company secretary // email: rattapaweel@synteccon.com // Tel. 0-2711-7423