



No. SYNTEC/EX/084/2020
Date: November 11, 2020
Subject: Management's Discussion and Analysis Q3/2020
To: Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 September 2020, performance of Q3/2020 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 5 million, performance of Q3/2019 showed a profit attributable to owners of the Company of Baht 140 million, Decreasing by Baht 5 million or increasing of 96.17 % by the reasons of changing are as follows :

- Revenue from construction decreased of Baht from 2,188 million to 1,827 million or gross profit margin decreased of Baht from 12.24 % to 9.32 % as a resulted to gross margin decreased of Baht 98 million.
- Revenue from room service decreased of Baht from 112 million to 67 million or gross profit margin decreased of Baht from 21.60 % to (22.37 %) as a resulted to gross profit margin decreased of Baht 39 million.
- Gain on disposal and write off of equipment decreased of Baht 2 million.
- Other income decreased of Baht 2 million.
- Selling and Administrative expenses decreased of Baht 25 million.
- Other expenses increased of Baht 27 million.
- Finance costs increased of Baht 2 million.
- Income tax expense decreased of Baht 6 million.

Please be informed accordingly.

Sincerely yours,
(Mr.Somchai Sirilertpanich)
Chief Executive Office

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