

No. : SYNTEC/EX/018/2022

Date : 18 April 2022

Subject : Information on increasing the registered capital of subsidiary(CSM Capital Partner Co., Ltd)

To : Director and Manager, The Stock Exchange of Thailand

Syntec Construction Public Company Limited ("the Company") would like to inform the resolution of the Board of Directors Meeting No. 4/2022, held on 18 April 2022 was approved the capital increased of CSM Capital Partners CO. , Ltd. (subsidiary). The details were informed as following:

Objective : Working capital of the Company

Date of Payment : After being approved by the Board of Directors

Date of Register : Within April 2022

Detail Transaction : Subsidiary want to increase the capital from 1,325,000,000 THB to 1,360,000,000 THB, therefore increase more 35,000,000 THB. divided into a number of shares 13,600,000 shares at 100 THB.

Shareholding : The Company holds same proportion at 60.00% of the capital of register.

Shareholder's Structure subsidiaries	Proportion (%)	Before increase capital		Increase Capital		After increase capital	
		Share No.	Capital	Share No.	Capital	Share No.	Capital
Syntec Construction PCL.	60	7,950,000	795,000,000	210,000	21,000,000	8,160,000	816,000,000

Source of capital : Working capital of company and without impact of cash flow to the core business anyhow and this capital increase in the subsidiary does not affect the cash flow of the company with cash and cash equivalents and other current financial assets remaining at 1,960,397,184 THB

Transaction Size : The additional investment to be paid this time is 21,000,000 THB. Therefore, calculated according from the total value method of consideration, the transaction size is 0.21% of the company's total assets according to the latest consolidated financial statements as of 31 Dec 2021, which is worth 9,865,502,966 THB.

Action : The capital increase of subsidiary in proportion to the existing shareholders, the transaction size does not exceed 15 percent of the total assets. It is not subject to the criteria for making significant transactions which are the acquisition or disposition of assets according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2008.

Please be informed accordingly and the Company certifies that the disclosure of this information is accurate and completely.

Yours Sincerely,



(Mr.Somchai Sirilertpanich)

Chief Executive Officer

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