

No. SYNTEC/EX/049/2022

11 November 2022

Subject : Management's Discussion and Analysis Q3/2022

To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC) , would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 September 2022, performance of Q3/2022 showed a profit attributable to owners of the Company in consolidated financial statements of Baht 7 million, the performance of Q3/2021 showed a total loss attributable to owners of the Company of Baht 54 million, Increasing by Baht 61 million or increasing of 113.49 % by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 971 million to 1,577 million, while gross profit margin decreased from 10.81 % to 6.32 % as a resulted to gross profit margin decreased Baht 5 million.
- Revenue from room service increased of Baht from 58 million to 111 million or gross profit margin increased of Baht from (35.74) % to 19.31% as a resulted to gross profit margin increased of Baht 42 million.
- Gain on disposal and write off assets decreased of Baht 1 million
- Other income increased of Baht 10 million.
- Selling and Administrative expenses increased of Baht 17 million.
- Other expenses increased of Baht 2 million
- Finance cost decreased of Baht 1 million.
- Tax expenses decreased of Baht 33 million.

Please be informed accordingly.

Sincerely yours,



(Mr.Somchai Sirilertpanich)

Chief Executive Office

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