



No. SYNTEC/EX/033/2025

Date: May 14, 2025

Subject : Management's Discussion and Analysis for the year 2025

To : Director and Manager,
The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the year ended 31 December 2024, performance of 2024 showed a profit attributable to owners of the Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 31 March 2025, performance of Q1/2025 showed a total gain attributable to owners of the Company in consolidated financial statements of Baht 163 million, performance of Q1/2024 showed gain attributable to owners of the Company of Baht 61 million, Increasing by Baht 102 million or increasing of 167.48 % by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 1,453 million to 1,939 million, gross profit margin increased from 4.79 % to 12.03 % and gross margin increased Baht 164 million.
- Revenue from room service increased of Baht from 121 million to 123 million or gross profit margin increased of Baht from 52.58 % to 55.17 % as a resulted to gross profit margin increased of Baht 4 million.
- Gain on disposal and write off of equipment decreased of Baht 5 million.
- Reversal allowance for credit losses decreased of Baht 14 million.
- Other income increased of Baht 1 million.
- Finance costs decreased of Baht 6 million.
- Share of loss from investment in joint ventures increased of Baht 2 million.
- Income tax expense increased of Baht 52 million.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Office

Coordinator : Ms. Vaethanee Sukkul Company secretary // email: companysecretary@synteccon.com // Tel. 0-2026-2288

SYNTEC CONSTRUCTION PCL.

555 7-11 Soi Sukhumvit 63 (Ekamai), Sukhumvit Rd,
Klongton Nua, Wattana, Bangkok 10110 Thailand

บริษัท ซินเทค คอนสตรัคชั่น จำกัด (มหาชน)

555 7-11 ซอยสุขุมวิท 63 เอกมัย ถนนสุขุมวิท
เขตคลองเตย กรุงเทพมหานคร 10110

t -662 026 2288

www.synteccon.com