



No. SYNTEC/EX/035/2025

Date: August 13, 2025

Subject : Management's Discussion and Analysis Q2/2025

To : Director and Manager,

The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 June 2025, performance of Q2/2025 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 135 million, performance of Q2/2024 showed a profit attributable to owners of the Company of Baht 185 million, Decreasing by Baht 50 million or decreasing of 26.78 % by the reasons of changing are as follows :

- Revenue from construction increased of Baht from 1,692 million to 1,841 million, gross profit margin increased from 6.84 % to 10.91 % and gross profit increased of Baht 85 million.
- Revenue from rendering services decreased of Baht from 113 million to 105 million , gross profit margin decreased of Baht from 52.18 % to 51.51 % as a resulted to gross profit decreased of Baht 5 million.
- Gain on disposal investment in a subsidiary decreased of Baht 34 million.
- Gain from changing the status of investment decreased of Baht 15 million.
- Gains on investment at fair value decreased of Baht 38 million.
- Gain on disposal and write off assets decreased of Baht 1 million.
- Reversal allowance for credit losses decreased of Baht 14 million.
- Other income decreased of Baht 4 million.
- Selling and Administrative expenses increased of Baht 9 million.
- Finance costs decreased of Baht 4 million.
- Share of loss from investment in joint ventures increased of Baht 1 million.
- Income tax expense increased of Baht 18 million.

Please be informed accordingly.

(Mr.Somchai Sirilertpanich)

Chief Executive Office

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